

STICHTING GROWN FARM INCUBATOR

Annual Accounts 2022

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Report

Report

Stichting GROWN Farm Incubator

1 Balance as on 31 Dec 2022

	<u>31/12/2022</u>
	€
Assets	
Current Assets	<u>-59.90</u>
	<u>-59.90</u>
Liabilities	
Profit/Loss to report	<u>-59.90</u>
	<u>-59.90</u>

2 Profit and Loss for the year ending 2022

	<u>31/12/2022</u>
	€
Revenue	
Income	<u>0</u> <u>0</u>
Cost	
Project Expenses	0
Gross Margin	<u>0</u>
Operating Expenses	0
Financial expenses	(1) <u>-59.90</u>
Net Result	<u>-59.90</u>

3 Basis of valuation and determination of the result

General Information

Registration Details

Stichting GROWN Farm Incubator is registered under Kvk – registration number 84152699, and RSIN 863114532, under the address Televisiestraat 2A, 2525KD, The Hague.

Employees

The foundation had no employees in 2022

Basis of valuation and determination of the result

Cash and cash equivalents

Cash and cash equivalents consist of cash, bank balances and deposits with a term of less than twelve months. The Foundation has not received any funding in the year 2022 and was just incorporated.

Current liabilities

Current liabilities consist of any bills and outstanding payables with a term of less than twelve months. The foundation has a nominal amount of monthly bank charge as payable.

Principles used to determine the result

The result is determined as the difference between the net sales value of the services provided and the costs and other expenses of the year. For the year 2022, there has not been any operating activity, hence no income and operating expenses were generated.

4 Notes to the balances of profit and loss of 2022

31/12/2022

€

1 Financial expense

Bank Charge

59.90

59.90