STICHTING GROWN FARM INCUBATOR

Annual Accounts 2025

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1 Balance as on 31 Dec 2025

		31/12/2025	31/12/2024
		€	€
Assets		**355,864**	**126,265**
Current Assets	(1)	355,124	126,265
Non-Current Assets		740	0
Liabilities			
Current Liabilities	(2)	49,249	75,590
General Reserve for Ongoing Projects		50,675	149,117
Profit (loss) to report		255,940	-98,442
		355,864	**126,265**

2 Profit and Loss for the year ending 2025

		31/12/2025	31/12/2024
		€	€
Revenue			
Income from projects & donation	(1)	501,374	161,584
Other non-operating income		471	2310
		501,845	**163,894**
Cost			
Project Expenses	(2)	239,901	252,770
Gross Margin		**261,943**	**-88,876**
Operating Expenses	(3)	4335	8927
Financial & Other Expenses	(4)	1668	638
Net Result		**255,940**	**-98,442**

3 Basis of valuation and determination of the result

General Information

Registration Details

Stichting GROWN Farm Incubator is registered under Kvk – registration number 84152699, and RSIN 863114532, under the address Televisiestraat 2A, 2525KD, The Hague.

Employees

The foundation had no employees as of 2025.

Principles followed for the preparation of annual accounts

The generally accepted accounting principles has been followed to prepare the annual accounts. In order to value the balance sheet items - asset and liabilities, historical costs are used under the purchase price model. Income and expenses are recognized in the period to which they relate. Transactions are therefore accounted for in the financial year in which they occur, irrespective of the timing of the related cash flows.

Basis of valuation and determination of the result

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, bank balances, and short-term deposits with an original maturity of less than twelve months. During the financial year 2025, the Foundation received income primarily from project funding and grant agreements. In addition, the Foundation received a limited number of individual donations, which were transferred directly to its bank account.

Current liabilities

The current liabilities are primarily measured at their settlement amount, as per applicable accounting standards, which include the amount the foundation is obligated to pay within the next 12 months. The current liabilities primarily consist of accounts payable to the third-party implementing partner engaged in the execution of the project. These expenditures have been approved in accordance with the terms and conditions of the relevant funding agreement.

Principles used to determine the result

The net result is determined as the difference between the net project and grant income received and the related costs and other financial expenses of the year.

Revenue

Revenue comprises of all the project income, grant income, and donation amount received to carry out the project activities.

Cost of Projects

Project expenses comprise all costs incurred in the implementation and delivery of the Foundation's projects. These include direct project costs such as materials, personnel, and other costs directly attributable to project activities, as well as an appropriate allocation of indirect costs associated with project execution.

Project expenses also include reimbursements of eligible indirect costs incurred by the third-party implementing partner in connection with the delivery of project activities, in accordance with the applicable project and funding agreements.

Gross margin

The gross margin consists of the difference between project turnover and project costs, as well as the rest operating income.

Financial income and expenses

The interest income and expenses concern the interest income and expenses relating to the reporting period of deposits transferred, and received, as well as banking charges and interest.

4 Notes to the balance sheet as on 31st Dec 2025

	31/12/2025
	€
1 Current Assets	
Cash and Cash equivalents	
Rabobank	354,705
Receivables	419
2 Current Liabilities	
Accounts Payable	49,249

5 Notes to the balances of profit and loss of 2025

	31/12/2025
	€
1 Income from projects & donations	
Project Income	495,124
Other donation income	6250
2 Project Costs	
Project with DDF (GIZ)	420
Project with (Achmea Foundation)	138,000
Project with Sun4Water (GIZ)	69,826
Project with CROSIN (GIZ)	31,655
3 Operating Expenses	
Rent	131
Administration charge	454
Contribution to Reforestation initiatives	3750
4 Financial & other Expenses	
Bank charge and interest	465
Forex loss & other taxes	1203